

Annual Budget

School District No. 41 (Burnaby)

June 30, 2024

School District No. 41 (Burnaby)

June 30, 2024

Table of Contents

| | |
|---|----|
| Bylaw | 1 |
| Annual Budget - Revenue and Expense - Statement 2 | 2 |
| Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 | 4 |
| Annual Budget - Operating Revenue and Expense - Schedule 2 | 5 |
| Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source | 6 |
| Schedule 2B - Annual Budget - Schedule of Operating Expense by Object | 7 |
| Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object | 8 |
| Annual Budget - Special Purpose Revenue and Expense - Schedule 3 | 10 |
| Schedule 3A - Annual Budget - Changes in Special Purpose Funds | 11 |
| Annual Budget - Capital Revenue and Expense - Schedule 4 | 15 |

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement report

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$379,755,922.005 (7593)4.002 (r an)2.995 1.993 3

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

| | 2024 Annual Budget | 2023 Amended Annual Budget |
|--|-----------------------|-------------------------------|
| Ministry Operating Grant Funded FTE's | | |
| School-Age | 26,083.375 | 25,319.875 |
| Adult | 91.375 | 91.500 |
| Other | 921.625 | 921.625 |
| Total Ministry Operating Grant Funded FTE's | <u>27,096.375</u> | <u>26,333.000</u> |
| Revenues | \$ | \$ |
| Provincial Grants | | |
| Ministry of Education and Child Care | 322,029,533 | 295,751,701 |
| Other | 374,052 | 275,353 |
| Federal Grants | 4,596,224 | 3,727,350 |
| Tuition | 17,893,156 | 22,848,156 |
| Other Revenue | 7,853,472 | 7,779,439 |
| Rentals and Leases | 898,195 | 898,165 |
| Investment Income | 2,571,270 | 1,902,093 |
| Gain (Loss) on Disposal of Tangible Capital Assets | | 16,400,000 |
| Amortization of Deferred Capital Revenue | 11,375,893 | 9,633,470 |
| Total Revenue | <u>367,591,795</u> | <u>359,215,727</u> |
| Expenses | | |
| Instruction | 312,252,073 | 294,024,345 |
| District Administration | 8,637,574 | 8,477,301 |
| Operations and Maintenance | 45,729,824 | 44,069,842 |
| Transportation and Housing | 2,223,889 | 2,090,597 |
| Total Expense | <u>368,843,360</u> | <u>348,662,085</u> |
| Net Revenue (Expense) | <u>(1,251,565)</u> | <u>10,553,642</u> |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 3,033,083 | 8,581,202 |
| Budgeted Surplus (Deficit), for the year | <u>1,781,518</u> | <u>19,134,844</u> |
| Budgeted Surplus (Deficit), for the year comprised of: | | |
| Operating Fund Surplus (Deficit) | | |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | 1,781,518 | 19,134,844 |
| Budgeted Surplus (Deficit), for the year | <u>1,781,518</u> | <u>19,134,844</u> |

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

| | 2024 Annual Budget | 2023 Amended Annual Budget |
|---|-----------------------|-------------------------------|
| Budget Bylaw Amount | | |
| Operating - Total Expense | 304,487,957 | 289,470,220 |
| Operating - Tangible Capital Assets Purchased | | 32,510 |
| Special Purpose Funds - Total Expense | 48,580,808 | 45,117,315 |
| Special Purpose Funds - Tangible Capital Assets Purchased | | 5,934 |
| Capital Fund - Total Expense | 15,774,595 | 14,074,550 |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 10,909,574 | |
| Total Budget Bylaw Amount | <u>379,752,934</u> | <u>348,700,529</u> |

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

| | 2024 Annual Budget \$ | 2023 Amended Annual Budget \$ |
|---|-----------------------------|-------------------------------------|
| Surplus (Deficit) for the year | (1,251,565) | 10,553,642 |
| Effect of change in Tangible Capital Assets | | |
| Acquisition of Tangible Capital Assets | | |
| From Operating and Special Purpose Funds | | (38,444) |
| From Local Capital | (10,909,574) | |

School District No. 41 (Burnaby)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2024

Schedule :

| | 2024 Annual Budget | 2023 Amended Annual Budget |
|--|-----------------------|-------------------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 285,677,243 | 261,815,364 |
| Other | 126,500 | 126,500 |
| Tuition | 17,893,156 | 22,848,156 |
| Other Revenue | 495,730 | 495,730 |
| Rentals and Leases | 787,685 | 787,685 |
| Investment Income | 2,309,893 | 1,425,093 |
| Total Revenue | <u>307,290,207</u> | <u>287,498,528</u> |
| Expenses | | |
| Instruction | 266,420,464 | 251,550,616 |
| District Administration | 7,970,330 | 7,638,247 |
| Operations and Maintenance | 28,977,568 | 29,064,186 |
| Transportation and Housing | 1,119,595 | 1,217,171 |
| Total Expense | <u>304,487,957</u> | <u>289,470,220</u> |
| Net Revenue (Expense) | <u>2,802,250</u> | <u>(1,971,692)</u> |
| Budgeted Prior Year Surplus Appropriation | <u>3,033,083</u> | <u>8,581,202</u> |
| Net Transfers (to) from other funds | | |
| Tangible Capital Assets Purchased | | (32,510) |
| Local Capital | (5,835,333) | (6,577,000) |
| Total Net Transfers | <u>(5,835,333)</u> | <u>(6,609,510)</u> |
| Budgeted Surplus (Deficit), for the year | <u>-</u> | <u>-</u> |

School District No. 41 (Burnaby)

Schedule 2/

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

| | 2024 Annual Budget | 2023 Amended Annual Budget |
|--|---------------------------|-------------------------------|
| | \$ | \$ |
| Provincial Grants - Ministry of Education and Child Care | | |
| Operating Grant, Ministry of Education and Child Care | 282,518,753 | 250,229,768 |
| Other Ministry of Education and Child Care Grants | | |
| Pay Equity | 1,441,995 | 1,441,995 |
| Funding for Graduated Adults | 227,922 | 227,922 |
| Student Transportation Fund | 24,841 | 24,841 |
| Support Staff Benefits Grant | 332,886 | 332,886 |
| FSA Scorer Grant | 27,292 | 27,292 |
| Early Learning Framework (ELF) Implementation | 3,718 | 3,718 |
| Labour Settlement Funding | 1,099,836 | 9,644,312 |
| Audit Recovery | | (117,370) |
| Total Provincial Grants - Ministry of Education and Child Care | <u>285,677,243</u> | <u>261,815,364</u> |
| Provincial Grants - Other | <u>126,500</u> | <u>126,500</u> |
| Federal Grants | <u>-</u> | |
| Tuition | | |
| Summer School Fees | 415,065 | 415,065 |
| Continuing Education | 2,148,071 | 1,748,071 |
| International and Out of Province Students | 15,330,020 | 20,685,020 |
| Total Tuition | <u>17,893,156</u> | <u>22,848,156</u> |
| Other Revenues | | |
| Miscellaneous | | |
| City of Burnaby - Crossing Guards | 205,000 | 205,000 |
| Other Program Fees | 118,578 | 118,578 |
| Sundry | 172,152 | 172,152 |
| Total Other Revenue | <u>495,730</u> | <u>495,730</u> |
| Rentals and Leases | <u>787,685</u> | <u>787,685</u> |
| Investment Income | <u>2,309,893</u> | <u>1,425,093</u> |
| Total Operating Revenue | <u><u>307,290,207</u></u> | <u><u>287,498,528</u></u> |

School District No. 41 (Burnaby)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

| | 2024 Annual Budget | 2023 Amended Annual Budget |
|-------------------------------------|-----------------------|-------------------------------|
| | \$ | \$ |
| Salaries | | |
| Teachers | 147,371,925 | 138,545,933 |
| Principals and Vice Principals | 12,257,528 | 11,226,561 |
| Educational Assistants | 27,208,731 | 24,868,826 |
| Support Staff | 22,785,248 | 21,639,032 |
| Other Professionals | 6,151,540 | 5,577,657 |
| Substitutes | 12,350,951 | 11,893,655 |
| Total Salaries | <u>228,125,923</u> | <u>213,751,664</u> |
| Employee Benefits | <u>53,332,771</u> | <u>49,302,549</u> |
| Total Salaries and Benefits | <u>281,458,694</u> | <u>263,054,213</u> |
| Services and Supplies | | |
| Services | 6,162,192 | 8,505,425 |
| Student Transportation | 949,560 | 904,343 |
| Professional Development and Travel | 765,865 | 865,865 |
| Rentals and Leases | 113,230 | 113,230 |
| Dues and Fees | 102,747 | 102,747 |
| Insurance | 634,914 | 634,914 |
| Supplies | 9,511,232 | 10,607,038 |
| Utilities | 4,789,523 | 4,682,445 |
| Total Services and Supplies | <u>23,029,263</u> | <u>26,416,007</u> |
| Total Operating Expense | <u>304,487,957</u> | <u>289,470,220</u> |

Schedule No. 41 (Burnaby)
 Annual Operating Expense by Function, Program and Object
 Year ended 2024

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries |
|---|--------------------|---|---------------------------------|------------------------|------------------------------|
| | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | 110,563,013 | 360,332 | 937,378 | 2,023,026 | 251,064 |
| 2.1.1 Programs | 912,249 | - | - | 145,115 | - |
| 2.1.2 Programs | 3,133,085 | 17,640 | 247,746 | 125,669 | - |
| 2.1.3 Programs | 4,688,691 | - | - | - | - |
| 2.1.4 Programs | 12,176,942 | 326,109 | 25,277,954 | - | - |
| 2.1.5 Programs and Child Care | - | - | - | - | - |
| 2.1.6 Programs - Early Learning | 8,570,649 | 57,326 | - | - | - |
| 2.1.7 Programs - Education | 974,155 | 170,898 | 264,669 | - | - |
| 2.1.8 Programs - Administration | 710,131 | 10,462,211 | - | 4,681,445 | - |
| 2.1.9 Programs - Special Education | 1,464,291 | 254,299 | - | - | - |
| 2.1.10 Programs - Education | 1,356,667 | 297,786 | - | 259,697 | 219,576 |
| 2.1.11 Programs - In and Out of Province Students | 2,822,052 | 6,556 | 480,984 | 286,982 | 495,787 |
| | <u>147,371,925</u> | <u>11,953,157</u> | <u>27,208,731</u> | <u>7,521,934</u> | <u>966,427</u> |
| 4 District Administration | - | 304,371 | - | 272,892 | 1,600,353 |
| 4.1 Programs and Child Care | - | - | - | - | - |
| 4.2 Governance | - | - | - | 65,027 | 371,420 |
| 4.3 Administration | - | - | - | 1,161,815 | 1,546,028 |
| | <u>-</u> | <u>304,371</u> | <u>-</u> | <u>1,499,734</u> | <u>3,517,801</u> |
| 5 Operations and Maintenance Administration | - | - | - | 269,737 | 1,667,312 |
| 5.50 Maintenance Operations | - | - | - | 12,349,431 | - |
| 5.52 Maintenance of Grounds | - | - | - | 880,801 | - |
| 5.56 Utilities | - | - | - | - | - |
| Total Function 5 | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,499,969</u> | <u>1,667,312</u> |
| 7 Transportation and Housing | - | - | - | 263,611 | - |
| 7.70 Student Transportation | - | - | - | 263,611 | - |
| Total Function 7 | <u>-</u> | <u>-</u> | <u>-</u> | <u>263,611</u> | <u>-</u> |
| 9 Debt Services | - | - | - | - | - |
| Total Function 9 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Functions 1 - 9 | <u>147,371,925</u> | <u>12,257,528</u> | <u>27,208,731</u> | <u>22,785,248</u> | <u>6,151,540</u> |

| | 2024 Annual Budget \$ | 2023 Amended Annual Budget \$ |
|--------------------------------------|-----------------------------|-------------------------------------|
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 36,352,290 | 33,936,337 |
| Other | 247,552 | 148,853 |
| Federal Grants | 4,596,224 | 3,727,350 |

School District No. 41 (Burnaby)
Annual Budget - Changes in Special Purpose Funds

Schedule

| | Annual Facility Grant \$ | Learning Improvement Fund \$ | Scholarships and Bursaries \$ | School Generated Funds \$ | Strong Start \$ | Ready, Set, Learn \$ | EP \$ | CommunityLINK \$ | Class Enhancement Fund \$ | at Head |
|---|-----------------------------------|---------------------------------------|--|------------------------------------|-----------------------|-------------------------------|----------|---------------------|------------------------------------|------------|
| Deferred Revenue, beginning of year | | | 554,180 | 4,762,107 | | | | 141,027 | | |
| Add: Restricted Grants | | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 931,106 | 1,069,373 | | | 384,000 | 100,450 | 269,203 | 2,627,782 | | 2,658,006 |
| Provincial Grants - Other | | | | | | | | | | |
| Federal Grants | | | | | | | | | | |
| Other | | | 50,000 | 5,500,000 | | | | | | |
| Investment Income | | | 27,000 | | | | | | | |
| | 931,106 | 1,069,373 | 77,000 | 5,500,000 | 384,000 | 100,450 | 269,203 | 2,627,782 | | 2,658,006 |
| Less: Allocated to Revenue | 931,106 | 1,069,373 | 77,000 | 5,500,000 | 384,000 | 100,450 | 269,203 | 2,768,809 | | 2,658,006 |
| Deferred Revenue, end of year | - | - | 554,180 | 4,762,107 | - | - | - | - | - | - |
| Revenues | | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 931,106 | 1,069,373 | | | 384,000 | 100,450 | 269,203 | 2,627,782 | | 2,658,006 |
| Provincial Grants - Other | | | | | | | | | | |
| Federal Grants | | | | | | | | | | |
| Other Revenue | | | 50,000 | 5,500,000 | | | | 141,027 | | |
| Investment Income | | | 27,000 | | | | | | | |
| | 931,106 | 1,069,373 | 77,000 | 5,500,000 | 384,000 | 100,450 | 269,203 | 2,768,809 | | 2,658,006 |
| Expenses | | | | | | | | | | |
| Salaries | | | | | | | | | | |
| Teachers | | | | | | | 96,000 | 823,217 | | 147,858 |
| Principals and Vice Principals | | | | | | | | | | 1,146,707 |
| Educational Assistants | | 855,498 | | | 297,562 | | | | | 184,677 |
| Support Staff | | | | | | | | 981,553 | | 73,365 |
| Other Professionals | | | | | | | | | | 549,382 |
| Substitutes | | | | | | | | | | 2,028,624 |
| | - | 855,498 | - | - | 297,562 | - | 96,000 | 1,878,135 | | |
| Employee Benefit-7(1)-7(7)] TJ ET Q q 43.44 168.38 702.96 388.78 re W* n BT /F1 7.08 Tf 1 0 0 1 5 1 0 0 1 636.46 341.83 Tm 0 g 0 G 0.03 Tc([)] TJ EG0.81 Tm 0 g 0 G [()] TJ ET Q q 43.44 168. | | | | | | | | | | |

School District No. 41 (Burnaby)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

| | Out of School Time | TOTAL |
|--|-----------------------|------------|
| | \$ | \$ |
| Deferred Revenue, beginning of year | 52,338 | 7,285,894 |
| Add: Restricted Grants | | |
| Provincial Grants - Ministry of Education and Child Care | | 35,263,289 |
| Provincial Grants - Other | 96,082 | 96,082 |
| Federal Grants | | 4,596,224 |
| Other | | 7,216,715 |
| Investment Income | | 28,651 |
| | 96,082 | 47,200,961 |
| Less: Allocated to Revenue | 148,420 | 48,580,808 |
| Deferred Revenue, end of year | - | 5,906,047 |
| Revenues | | |
| Provincial Grants - Ministry of Education and Child Care | | 36,352,290 |
| Provincial Grants - Other | 148,420 | 247,552 |
| Federal Grants | | 4,596,224 |
| Other Revenue | | 7,357,742 |
| Investment Income | | 27,000 |
| | 148,420 | 48,580,808 |
| Expenses | | |
| Salaries | | |
| Teachers | 10,230 | 17,475,486 |
| Principals and Vice Principals | | 888,513 |
| Educational Assistants | 10,596 | 5,119,071 |
| Support Staff | | 2,143,363 |
| Other Professionals | | 551,441 |
| Substitutes | | 607,672 |
| Employee Benefits | | |
| Services and Supplies | | |
| District Entered | | |
| Net Revenue (Expense) | | |

| | Invested in Tangible Capital Assets \$ | Local Capital \$ | Fund Balance \$ | 2023 Amended Annual Budget \$ |
|--|--|------------------------|-----------------------|-------------------------------------|
| Revenues | | | | |
| Rentals and Leases | | 110,510 | 110,510 | 110,480 |
| Investment Income | | 234,377 | 234,377 | 450,000 |
| Gain (Loss) on Disposal of Tangible Capital Assets | | | - | 16,400,000 |
| Amortization of Deferred Capital Revenue | | | | |