

DISTRICT OPERATIONS - BUSINESS SERVICES
Reporting to Public Session, Tuesday, February 25, 2014

1. Amended Annual Budget Bylaw
for the Fiscal Year 2013/2014

Background

In December of each year, the Ministry of Education recalculates the ~~grants~~ granted to school districts for their annual operating budgets based upon the actual September 30 enrolments and other funding formula data. As Trustees are aware, the preliminary ~~min~~ funding and the district preliminary operating budget prepared (ti)-3(ng)10()-239(bud(ti)-3(0

Motion 1 THAT Amended Annual Budget Bylaw for the fiscal year ~~2014~~ receive three readings at this Board meeting held February ~~2014~~.

Motion 2 THAT Amended Annual Budget Bylaw for the fiscal year 2013/2014 be read a first time.

Motion 3 THAT Amended Annual Budget Bylaw for the fiscal year ~~201~~

3/2014

be approved a third time.

Motion 6 THAT Amended Annual Budget Bylaw for the fiscal year ~~2014~~ having been read a first, second and third time, be ~~passed~~ passed and adopted the ~~5th~~ 5th day of February, ~~201~~ that the Chair of the Board and the Secretary/Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Attachments - 2

THE BOARD OF EDUCATION OF SCHOOL DISTRICT No. 41 (BURNABY)
AMENDED ANNUAL BUDGET BYLAW

A bylaw of the Board of Education of School District No. 41 (Burnaby) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year ~~2013~~ 2014 pursuant to section 113 of the School Act

School District No. 41 (Burnaby)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
School-Age	23,391,125	23,569,500
Adult	119,635	157,500
Total Minimum Assumption (2014 & 2013)	23,510,760	23,727,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	210,924,732	210,022,492
Other	2,963,250	3,112,202
Federal Grants	20,980	14,980
Tuition	15,080,161	14,236,430
Other Revenue	9,566,772	8,621,759
Rentals and Leases	1,157,000	1,157,000
Amortization of Deferred Capital Revenue	7,000,000	6,000,000
Total Revenue	247,975,895	244,002,803
Expenses		
Instruction	212,727,419	210,029,652
District Administration	5,715,001	5,576,000
Operations and Maintenance	33,906,376	31,072,985
Transportation and Housing	1,509,121	1,426,017
Total Expense	253,858,977	248,114,947
Net Revenue (Expense)	(5,883,082)	(4,112,144)
Budgeted Allocation (Reimbursement) of Surplus (Deficit)	5,743,000	4,100,000
Budgeted Surplus (Deficit) for the year	(140,000)	957,779
Dedicated Surplus (Deficit) for the year	(140,000)	957,779
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(140,000)	957,779
Dedicated Surplus (Deficit) for the year	(140,000)	957,779

School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Operating - Total Expense	220,050,460	216,695,540
Special Purpose Funds - Total Expense	25,208,517	23,929,407
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	
Capital Fund - Total Expense	8,600,000	7,500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	742,000	1,412,779
Total Budgeted Expenditure	242,750,977	249,527,726

Approved by the Board

DRAFT

Signature of the Secretary Treasurer

Date Signed