

DISTRICT OPERATIONS - BUSINESS SERVICES
Reporting to Public Session, Tuesday, February 22, 2016

**1. Amended Annual Budget Bylaw
for the Fiscal Year 2015/2016**

Background

In December of each year, the Ministry of Education recalculates the grants provided to school districts for their annual operating budgets based upon the actual September 30 enrolments and other funding formula data. As Trustees are aware, the preliminary ministry funding and the district's preliminary operating budget prepared in April 2014 were

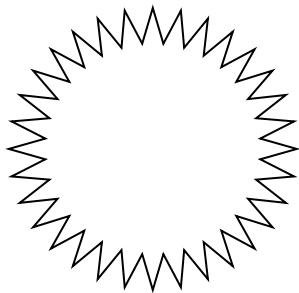
Motion 6 THAT Amended Annual Budget Bylaw for the fiscal year 2015/2016 having been read a first, second and third time, be finally passed and adopted the 22nd day of February, 2016; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Attachments

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT No. 41 (BURNABY)
AMENDED ANNUAL BUDGET BYLAW**

A bylaw of the Board of Education of School District No. 41 (Burnaby) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c.412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act* respecting the amended annual budget adopted by this bylaw.
2. This bylaw may b2.



2016. for the fiscal year 2015/2016 adopted by the Board this 21st day of February,

Secretary/Treasurer

Bylaw Final Budget 2015/2016/Legal/SB

School District No. 41 (Dumairy)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded PPE's		
School-Age	23,288,094	23,211,000
Adult	93,750	99,875
Total Ministry Operating Grant Funded PPE's	23,381,844	23,310,875
Formerly Grants		
Ministry of Education	245,388,104	246,388,573
Other	340,209	403,823
Federal Grants	5,073,157	5,155,800
Tuition	20,408,896	16,517,850
Other PPE's	7,155,851	8,811,881
Rentals and Leases	1,290,000	1,004,000
Lease Interest Income	240,000	240,000
Appropriation of Maternal Capital Payments	7,480,000	7,480,000
Total Revenue	260,372,800	246,670,231
Expenses		
Instruction	221,854,691	210,716,199
District Administration	5,946,140	6,096,250
Operations and Maintenance	34,680,185	33,617,183
Total Expenses	262,480,916	250,429,632
Net Revenue (Expense)	(3,319,968)	(6,035,431)
Operating Surplus (Deficit)		
	(3,319,968)	(6,035,431)
Revised Surplus (Deficit) for the year	(646,000)	(400,000)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	225,689,494	214,040,197
Capital Budget - Total Expense	20,883,800	20,774,400
Special Purpose Funds - Tangible Capital Assets Purchased	160,000	158,000
Capital Fund - Total Expense	9,100,000	8,900,000
Total Budget Bylaw Amount	264,501,777	250,014,600

Approved by the Board

 Secretary

Signature of the Secretary-Treasurer

Date Signed