

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Monday, April 24, 2017

1. 2017/18 Annual

ence a modest structural deficit; however, the projected 2017/18 deficit will be funded from existing district reserves to balance the budget. This evening staff will provide a detailed presentation on the district annual budget, including budget adjustments and reserve allocations, and a copy of these documents will be distributed separately.

2. Annual Budget Bylaw for the Fiscal Year 2017/18 (attached)

The Board is required by the School Act to adopt a balanced budget bylaw for the 2017/18 school year. A pro-forma Annual Budget Bylaw in the amount of \$284,675,395 is attached.

Recommendation

It is recommended that

Motion 6 THAT Annual Budget Bylaw for the fiscal year 2017/18 having been read a first, second and third time, be finally passed and adopted the 24^h day of April, 2017; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Attachments

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,642,000	23,446,000
Adult	71,000	71,000
Other	868,500	868,500
Total Ministry Operating Grant Funded FTE's	24,581,500	24,385,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	235,020,636	221,001,915
Other	260,200	414,200
Tuition	23,813,375	23,813,375
Other Revenue	9,292,505	8,837,455
Rentals and Leases	1,367,000	1,340,000

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Special Purpose Funds - Total Expense	30,092,371	20,451,399
Special Purpose Funds - Tangible Capital Assets Purchased		160,000
Capital Fund - Total Expense	9,600,000	9,370,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,042,000	1,392,000
Total Budget Bylaw Amount	<u>284,675,395</u>	<u>271,655,910</u>